

BENEFIT

COIN



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BENEFITCoin

The global economy is inevitably moving towards digital eco-system.

The newest and most promising addition to the digital payment sector is cryptocurrency. We proudly present to you brand new, revolutionary digital currency benefitcoin

benefitcoin is a developing blockchain codebase encompassed to maximize your privacy allowing you to send or receive your assets privately and securely. Benefitcoin is a decentralized open source, anonymous peer to peer cryptocurrency that cuts out the middleman, while keeping all the features a user would expect from a cryptocurrency. Benefitcoin is a privacy focused currency working with a Proof of Stake consensus algorithm, aiming to be viable means of trading value while offering minimal transaction fees and lengths. Benefitcoin is a PoS (Proof of stake) currency

Benefit coin can be identified, purchased or sold on exchanges under currency symbol BENFIT. BENFIT set of advantages give it robustness in terms of governance and long term stability. At its core, BENFIT is designed, engineered and evolved the best practices and developments to ensure users transactional security and privacy. Benefitcoin is safer to use than other cryptocurrencies and there are number of reasons for that. By safer we mean surety and stability of the development team, who work hard to support the coin. Benefitcoin is a decentralized open source crypto currency focused on instant private transactions with near zero transaction fees.

BENFIT COIN provides you with your own personal wealth security and the means to secure your current and future transactions privately and instantly.

PROOF OF Work(POW)

A Proof-of-Work (PoW) is a piece of data which is costly to produce so as to satisfy certain requirements but is trivial to verify. Bitcoin uses the Hashcash PoW. Mining, the process of producing PoW, plays the central role in creating, distributing and securing Bitcoin and many its variants. The most common criticism of PoW mining is its massive waste of energy. At the time of writing, the total daily revenue of mining Bitcoin is around 1.8 million USD. Depending on the aggregate profit margin and the fraction of overall cost that electricity accounts for, we estimate the daily total electricity cost between 200K and 500K USD. In addition to this wastefulness, there are several more reasons why mining remains a very controversial aspect of PoW cryptocurrencies.

PROOF OF STAKE(POS)

Proof-of-Stake is an alternative to PoW first introduced in Peercoin, where based on connectivity to the network and random chance, you can receive new coins to assist in the decentralization of the network. One useful feature of Proof-Of-Stake is the significant saving in energy consumption in that it requires no dedicated hardware and negligible amounts of electricity to reward miners, and in many cases is far more resilient to a 51% attack on the network.

BENFIT Coin Specifications

Specification

Descriptor

Coin Name	BENEFIT Coin
Abbreviation	BENFIT
Algorithm	Quark
Coin Type	PoW/PoS
Coin supply	60000000 coins
Masternode collateral	620 coins
Block reward	100 coins
Masternode Reward	85 coins
Pos Reward	15 coins
Pre- mine 10%	(6M coins)
Block time	60 seconds

With our future plans to upgrade our code base certain specifications will change and get added.

Masternodes

Masternodes are mighty elements of Benefit Coin network. Masternodes are the backbone of the BENFIT Coin network, and are as important as staking. We can think of them as our very own private savings accounts, as we put 620 BENFIT into a locked wallet, and in return we receive rewards. With each masternode, the ability to protect your privacy increases as the community network becomes stronger. Masternodes are what help secure the community and relay transactions across the network. Masternodes are nodes running the same wallet software on the same blockchain to provide extra services to the network. BENFIT maximum supply is 60000000 coins, and for running a masternode partners should lock 620 benefit coins.

RUNNING BENEFITCOIN MASTERNODE

In order to run BENEFIT COIN masternode a user must lock 620 BENFIT coins and he/she will be paid a certain portion of reward for each block. The node should be online in order to

help secure the network and be eligible for a reward

Those BENFIT coins can be spent or moved at any time which simply removes the masternode from service and makes it ineligible to receive rewards. Running a BENFIT masternode can serve as passive income for you over the

lifetime of the masternode. Masternode reward of Benefit Coin cryptocurrency is 85 BENFIT per block.

BENEFITCOIN TEAM

Benefit Coin has a highly active, accessible and responsive development team utilizing multiple social networking channels, including social media. Benefit Coin team provides simple and clear answers and analogies, helping you connect the dots within the crypto realms. Benefit Coin team believes that users have the right to exchange privately and securely, without interference from a middleman, governmental influences and nefarious individuals and movements.

Benefit Coin team believes in this modern age and it is the right time to allow cryptocurrency enthusiasts to exchange and use their wealth how and when they want, with a peace of mind that their transactions are occurring privately and in a rapid fashion. With an unshakable Development team, the progression of Benefit Coin continues to build upon riskless foundations and principals.

COMMUNITY

Benefit Coin has an open community model encouraging every member of the community to be able to participate and make a difference. Benefit Coin has a very large, growing and active community on multiple social platforms such as bitcointalk, Reddit, Twitter, Discord, Telegram, Facebook etc. Join us and stay informed on all the inner workings of crypto decentralized sustainable cryptocurrency with near instant full-time private transactions that helps sustain the network for the benefit of all of the users involved. Benefit Coin provides you with your own personal wealth security and the means to secure your current and future transactions privately, instantly.

ROADMAP

2019



Q2

Website release

Social Platforms

Roadmap

Whitepaper

Q3

Explorer

Listing on Stocks.exchange

Listing on Masternodes.online

Listing on Masternode.pro

Listing on Simple Pos Pool

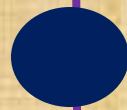


Q4

Listing on Cryptopia

Listing on Coinexchange

Worldwide Marketing



Q1

2020

Listing on Bittrex



Q2

Listing on Binance